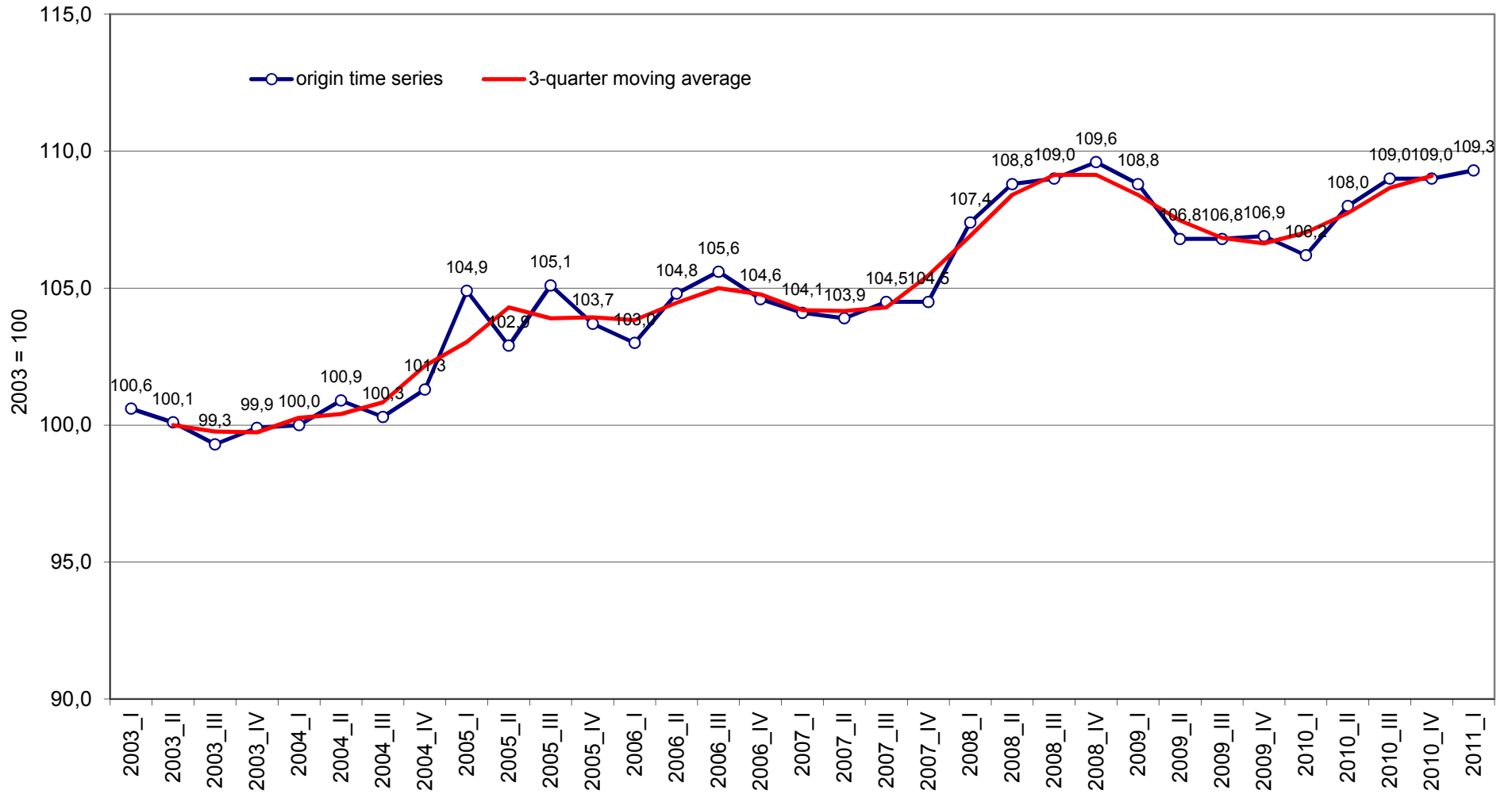


vdp Price Index for Single Family Houses in Germany



Source: vdp transaction database, evaluation by vdpResearch, May 2011